

No: 01/BB-DHĐCĐ

Tien Giang, April 22, 2025

MINUTES 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Company Name: Tien Giang Investment and Construction Joint Stock Company

Certificate of Business Registration number: 1200526842 was first issued by the Department of Planning and Investment of Tien Giang province on January 2, 2004 and and registered for the 22nd change on July 19, 2024.

Time: 8:20 AM, Tuesday, April 22, 2025.

Location: Office of Tien Giang Investment and Construction Joint Stock Company, No. 46-48 Nguyen Cong Binh, Trung An Commune, My Tho City, Tien Giang Province.

I. MEETING OPENING PROCEDURES

1. Report on shareholder qualification verification:

Mr. Nguyen Tien Nhan on behalf of the Organizing Committee Report on verification of shareholders' qualifications to attend the General Meeting with the following contents:

- Total number of invited shareholders: All shareholders whose names are on the list of shareholders as of March 18, 2025, owning 25,941,887 voting shares of Tien Giang Investment and Construction Joint Stock Company.

- Shareholders attending the meeting: 165 Shareholders and shareholders' representatives, owners and owners' representatives 19.147.202 voting shares, accounting for 73.81% of total voting shares of the Company.

- According to the Enterprise Law and the Company Charter, the 2025 Annual General Meeting of Shareholders of Tien Giang Investment and Construction Joint Stock Company is qualified to hold the Congress.

2. Introduce the Presidium, Secretariat, and Counting Committee.

Mr. Vu Huy Giap, member of the Board of Directors and General Director of the Company, introduced the congress personnel as follows:

2.1 Presidium:

Mr. Tran Hoang Huan

Chairman of the Board

Mr. Nguyen Thanh Nghia

Vice Chairman of Board of Directors

Mr. Vu Huy Giap	Board Member
Ms. Nguyen Thi Huong	Board Member
Ms. Nguyen Thi Truc Giang	Independent Member of Board of Directors
Mr. Pham Van Hau	Independent Member of Board of Directors

2.2 Secretariat:

Mr. Nguyen Hoang Son	Secretary
Mr. Ho Tan Kha	Secretary
Ms. Nguyen Kieu Diem Trang	Secretary

2.3 Vote counting and qualification verification committee:

Mr. Nguyen Tien Nhan	Prefect.
Ms. Pham Thi Xuan Lan	Team member.
Mr. Nguyen Trung Hau	Team member.

The Congress unanimously agreed the list of the Presidium, Secretariat, and Vote Counting Committee with 100% of the votes and no other opinions.

3. Approval of the Agenda and Working Regulations of the Congress:

Mr. Tran Hoang Huan - Chairman of the Board of Directors presented the agenda and working regulations of the 2025 Annual General Meeting of Shareholders.

The Congress unanimously agreed the Agenda and Working Regulations of the 2025 Annual General Meeting of Shareholders with 100% approval and no other opinions.

II. CONTENTS PRESENTED AT THE CONFERENCE:

1. Report on the Board of Directors' activities in 2024 and the operation plan for 2025 - Presented by Mr. Nguyen Thanh Nghia;
2. Evaluation report of independent members of the Board of Directors in 2024 - Presented by Mr. Pham Van Hau;
3. Report of the Board of Directors on business performance in 2024 and business plan in 2025 - Presented by Mr. Vu Huy Giap;
4. Report on the activities of the Board of Supervisors in 2024 and the operation plan for 2025 - Presented by Mr. Nguyen Tien Nhan;
5. The 2024 financial statements have been audited by FAC Auditing Company Limited - Presented by Mr. Nguyen Hoai Bac;
6. Production, business and investment plan for 2025 - Presented by Mr. Nguyen Ngoc Hung;

7. Profit distribution plan, dividend payment in 2024 and plan for 2025 - Presented by Mr. Nguyen Hoai Bac;
8. Remuneration of the Board of Directors and Board of Supervisors in 2024 and plan for 2025 - Presented by Mr. Nguyen Huu Hiep;
9. Selecting an Auditing Company for the 2025 Financial Statements - Presenter: Mr. Nguyen Huu Hiep;
10. On approving transactions with related parties - Presented by Mr. Nguyen Huu Hiep;
11. Report on rewards for Company Employees - Presented by Ms. Nguyen Thi Huong;
12. Report through amendments and supplements to the Charter and Corporate Governance Regulations - Presented by Mr. Nguyen Ngoc Hung.

III. DISCUSSION:

STT	Question content	Response of the Presidium
1	<p><u>Opinion 1: (CODE: THG.1349)</u></p> <ul style="list-style-type: none"> - How many plots of land have been sold in D7 project? - Production and business results in the first quarter of 2025? - 2024 dividend rate is 46%, how much in cash, how much by stock? 	<ul style="list-style-type: none"> - Project D7 was put into business at the end of 2024, currently more than 40% of the project's products have been sold. - The first quarter 2025 business results have been announced with net profit of 31 billion VND. - The expected dividend presented to the meeting is 46%, including 30% cash dividend and 16% stock dividend.
2	<p><u>Opinion 2: (CODE: THG.1357)</u></p> <ul style="list-style-type: none"> - I have no comments on the company's business performance and have complete confidence in the leadership of the Board of Directors. - Proposal to increase cash dividend by 	<ul style="list-style-type: none"> - Regarding the proposed dividend

	10% in 2024 with an additional value of about 26 billion VND. The company's current cash flow can fully meet this.	increase: The Board of Directors will discuss and propose a plan to submit to the General Meeting for approval.
3	<p><u>Opinion 3: (CODE: THG.0971)</u></p> <ul style="list-style-type: none"> - First of all, I would like to thank the Board of Directors and all employees of the company for achieving very good results in 2024. - The published financial statements have presented in great detail and fully the issues of revenue,... - When reading the report, the presentations should be displayed on the screen for shareholders to easily follow. - Request the Board of Directors to share opinions and visions on the following issues: Artificial Intelligence AI; 46% US reciprocal tax, what are the impacts and applications to the company's production and business activities? 	<ul style="list-style-type: none"> -Record shareholders' opinions on issues of presenting annual reports and presenting reports. - Regarding artificial intelligence AI: The company is also very interested in monitoring and flexibly applying it to the company's operations for the most efficiency at low cost. - The current US reciprocal tax has not had much impact on the company's business operations. The Board of Directors will continue to monitor to make flexible adjustments in accordance with the actual situation.
4	<p><u>Opinion 4: (CODE: THG.0566)</u></p> <ul style="list-style-type: none"> - Request the Board of Directors to share more about which projects the total investment capital of 498 billion VND in 2025 will be invested in (in GT2 project or in the 3rd Concrete Factory) 	<ul style="list-style-type: none"> - Investment value as follows: <ul style="list-style-type: none"> + Real estate: Gia Thuan 2 project about 220 billion VND; Road 7 project about 35 billion VND; Nguyen Trong Dan project about 20 billion VND; Gia Thuan 1 project about 30 billion VND; Road 4 project

	<p>compensation work about 65 billion VND...</p> <p>+ Concrete: Investment in bridge girder production line, mixer truck, pump, pile pressing robot, etc. about 90 billion VND.</p> <p>+ Construction: Investment in building offices at two subsidiaries is about 15 billion VND.</p> <p>- When the US countervailing tax issue occurs, companies with FDI capital invested in Vietnam want to expand their scale. Are they still looking to rent land in the GT1 and GT2 industrial clusters in Tien Giang?</p> <p>- Propose additional 10% cash dividend for 2024.</p>	<p>-Regarding investors interested in industrial cluster real estate projects: Currently, GT1; GT2 projects still have investors interested and have signed lease agreements for about 5 hectares. The related documents up to this point are still guaranteed and have no impact. Investment is a long-term issue, currently there is no impact. However, the Company continues to monitor to make flexible adjustments.</p> <p>- Regarding the proposed dividend increase: The Board of Directors will discuss and propose a plan to submit to the General Meeting for approval.</p>
5	<p>Opinion 5: (CODE: THG.0002)</p> <p>- Regarding the merger of Tien Giang and Dong Thap provinces, what solutions and operational strategies does the Company have in the coming time? Will the project investment move to new locations?</p> <p>- Regarding the current profit margin which is low compared to the general</p>	<p>- Regarding the merger: According to the Board of Directors, the merger of the province has both opportunities and challenges for TICCO, however, the opportunities are greater. Regarding this, the company really needs more contributions from shareholders to help provide the most flexible and optimal solutions at each time.</p> <p>- Regarding solutions to increase profit margins: The company</p>

	<p>situation, what solutions does the Board of Directors have to increase the profit margin?</p> <p>- Following the new trend, applying AI to production and operation processes is the direction of many businesses. What solutions does the Company have to apply AI to production and business activities?</p>	<p>researches and applies new technology to the production process, integrates software to review stages to save costs; proactively seeks and negotiates with raw material suppliers to get the best purchase price and the most guaranteed supply.</p> <p>- Regarding artificial intelligence AI: The company is also very interested in monitoring and flexibly applying it to the company's operations for the most efficiency at low cost.</p>
6	<p><u>Opinion 6: (CODE: THG.0948)</u></p> <p>- When merging, the name of Tien Giang province will be lost. Propose to change the company name to TICCO – THG Joint Stock Company for brevity and ease of promotion.</p> <p>- Proposal to amend the Charter: Why is the number of Board members fixed at 6 members?</p> <p>-Proposal to increase 2024 dividend by 10% in shares.</p>	<p>-The company acknowledges and will seek opinions at the next General Meeting of Shareholders.</p> <p>-According to the consulting unit's opinion: The number of Board members should be recorded as 06 members, this number can be kept the same or increased and will be consulted before the 2027 Congress.</p> <p>-Regarding the proposed dividend increase: The Board of Directors will discuss and propose a plan to submit to the General Meeting for approval.</p>
7	<p><u>Opinion 7: (CODE: THG.0991)</u></p> <p>-Congratulations to the Company for successfully completing the 2024 Production and Business Plan, creating a</p>	<p>-Regarding the proposed dividend increase: The Board of Directors will discuss and propose a plan to submit</p>

<p>premise for development in 2025.</p> <p>-Proposed total dividend ratio is 50%, of which 20% is by stock; 30% is in cash.</p> <p>-Investment situation: Details of the value of investment items in the total value of 498.4 billion VND? Are the Road No. 4 and Concrete Factory 3 projects expected to be implemented this year?</p> <p>-Conference documents: Analyze and clarify the two issues of Tax and Provincial Merger, how they affect the company's plan in 2025-2026? Solution of the Executive Board?</p> <p>- The final cash dividend is proposed to be</p>	<p>to the General Meeting for approval.</p> <p>- Investment value as follows:</p> <p>+Real estate: Gia Thuan 2 project about 220 billion VND; D7 Road project about 35 billion VND; Nguyen Trong Dan project about 20 billion VND; Gia Thuan 1 project about 30 billion VND; Road No. 4 project compensation work about 65 billion VND,...</p> <p>+Concrete: Investment in bridge girder production line, mixer truck, pump, pile pressing robot, etc. about 90 billion VND.</p> <p>+Construction: Investment in building offices at two subsidiaries is about 15 billion.</p> <p>- The current US reciprocal tax has not had much impact on the company's business operations. The Board of Directors will continue to monitor to make flexible adjustments in accordance with the actual situation.</p> <p>- Regarding the merger: According to the Board of Directors, the merger of the province has both opportunities and challenges for TICCO, however, the opportunities are greater. Regarding this, the company really needs more contributions from shareholders to help provide the most flexible and optimal solutions at each time.</p> <p>-The final cash dividend (2024) may</p>
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	paid in one installment.	be paid in one lump sum in mid-August 2025.
8	<p><u>Opinion 8: (CODE: THG.0837)</u></p> <p>-Company Name: A company name is a brand that takes many years to build. Changing the company name will change many related procedures.</p> <p>- Regarding technology: Changing technology is very much related to knowledge, understanding and appropriate application of each company. The management board and all employees of TICCO are also very receptive to this issue. However, this is not a simple issue because applying it to which department, which field and how to operate it is a whole process.</p> <p>If shareholders have better solutions to this problem, please contribute to help the company implement them.</p>	<p>The company would like to acknowledge the positive contributions of our shareholders.</p>
9	<p><u>Opinion 9: (CODE: THG.0781)</u></p> <p>-2024 achieved positive results. However, 2025 is a challenging year for the company in terms of raw material supply, especially in the Mekong Delta region where there are currently many very large public investment projects.</p> <p>-The proposed dividend for 2024 is 50%, of which: 30% in cash and 20% by stock to harmonize the interests of all parties and retain priority funds for the company's investment in 2025.</p>	<p>- The Board of Directors agreed to adjust the proposal for profit distribution and dividend payment for 2024 as follows: the dividend payment for 2024 is 50%, of which 30% in cash and 20% by stock.</p>

10	<p>Opinion 10: (CODE: THG.0650)</p> <p>-First of all, thank you to the Board of Directors and Executive Board for having positive results in 2024</p> <p>-In the company's profit, how much bad debt should be analyzed in the year, how much should be included in the profit in the year?</p>	<p>-Details of receivables have been explained in detail in the annual financial statements. Bad debts have been fully provisioned according to regulations. However, this debt is still recovered in many ways and converted into other income.</p>
11	<p>Opinion 11: (CODE: THG.1396)</p> <p>- Business results in Q1/2025, Revenue increased by 58%, of which how much % is from sales volume, how much % is from price increase? Please report more clearly on output and price so that investors can easily monitor price fluctuations and predict the future.</p> <p>- During the 50th anniversary of the liberation of the South, the Prime Minister inaugurated many projects. Did the company participate in any of them? And what's going on? What projects will Concrete's Q1/2025 revenue come from, in the Mekong Delta or in which region?</p>	<p>- Business results Q1/2025: The company achieved 31 billion VND in profit after tax (mainly from the Concrete and Real Estate sectors). Expected business results for the next quarters are as follows: Q2/2025: 36 billion VND Q3/2025: 37 billion VND Q4/2025: 55 billion VND</p> <p>-The project participating in the inauguration (opening to traffic) to celebrate the 50th Anniversary of the liberation of the South is a partial construction. Provincial Road Project 864.</p> <p>-The project participating in the inauguration on September 2, 2025 is Gia Thuan 2 Industrial Cluster project.</p>

IV. VOTING

At the time 09:10 AM, 176 Shareholders and Shareholders' Representatives, own and represent the ownership of 19,504,252 voting shares (VS), accounting for 75.18% total number of voting shares of the Company.

After listening to the contents of the Reports and Proposals, the Congress discussed and unanimously voted to pass the Resolution with the following contents:

Content 1: Report on the Board of Directors' activities in 2024 and the 2025 operation plan.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 2: Evaluation report of independent members of the Board of Directors in 2024.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 3: Report of the Board of Directors on business results in 2024 and business plan in 2025.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 4: Report on the Board of Supervisors' activities in 2024 and the 2025 operation plan.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 5: Submission to agree the audited 2024 Financial Statements.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 6: Report on the 2025 Production, Business and Investment Plan.

Agree	19,475,795 , shares; occupy	99.8818%	calculated on VS number
Disagree	23,057 , shares; occupy	0.1182%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 7: Report on profit distribution plan, dividend payment for 2024 and plan for 2025.

Agree	19,419,195 , shares; occupy	99.5915%	calculated on VS number
Disagree	23,057 , shares; occupy	0.1182%	calculated on VS number
No comments	56,600 , shares; occupy	0.2903%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 8: Report on remuneration of the Board of Directors and Board of Supervisors in 2024 and plan for 2025.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 9: Submission on selecting an Auditing Company for the 2025 Financial Report.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 10: Report on approval of transactions with related parties.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 11: Report on rewards for Company Employees.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

Content 12: Presentation through amendments and supplements to the Charter and Corporate Governance Regulations.

Agree	19,498,852 , shares; occupy	100,0000%	calculated on VS number
Disagree	0 , shares; occupy	0.0000%	calculated on VS number
No comments	0 , shares; occupy	0.0000%	calculated on VS number
Invalid	0 , shares; occupy	0.0000%	calculated on VS number

V. APPROVAL OF MINUTES AND RESOLUTIONS OF THE MEETING

Presenter: Mr. Nguyen Hoang Son read the Draft Minutes and Mr. Ho Tan Kha read the Draft Resolution of the congress.

The Congress voted and unanimously agreed the full text of the Minutes of the 2025 Annual General Meeting of Shareholders with 100% of shareholders attending by raising their voting cards and having no other opinions.

This record is made in 04 copies and kept at Tien Giang Investment and Construction Joint Stock Company.

The congress ended at 11:30 AM. the same day.

SECRETARY OF THE CONGRESS

Nguyen Hoang Son

Ho Tan Kha

Nguyen Kieu Diem Trang

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOD**



Tran Hoang Huan

Note: This document is prepared in both Vietnamese and English with equal legal validity. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail