

**TIEN GIANG
INVESTMENT AND
CONSTRUCTION JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Dong Thap, March .23., 2026

No: **1 0 0** /CV-TICCO
Regarding the explanation of the
audited Income Statement in 2025

Dear:

- State Securities Commission;
- Ho Chi Minh City Stock Exchange;
- Shareholders.

Company's name: **Tien Giang Investment and construction Joint stock Company;**

Stock code: **THG;**

Address: 46-48 Nguyễn Công Bình street, Trung An ward, Dong Thap province;

Phone: 0273.3872878 - Fax: 0273.3850597.

- Based on the audited separate and consolidated financial statements in 2025.

Our business clarifies the distinction of Income Statement in 2025 relative to 2024 as follows:

I. Income Statement on separate financial statements

No	Items	Year 2025	Year 2024	Difference	
				The absolute number	The relative number
1	Net profit after tax	110,240,089,071	143,006,460,959	(32,766,371,888)	Decrease 22,91%

Net profit after tax in the separate financial statements for 2025 decreased compared to the same period in 2024, primarily due to higher finance costs and lower finance income, as profits of the concrete subsidiaries were retained during the year to fund investment activities.

II. Income Statement on consolidated financial statements

No	Items	Year 2025	Year 2024	Difference	
				The absolute number	The relative number
1	Net profit after tax	163,852,224,531	144,397,103,396	19,455,121,135	Increase 13,47%

Net profit after tax in the consolidated financial statements for 2025 increased compared to the same period in 2024, with both the concrete and real estate segments contributing to the growth in profit; notably, the real estate segment was the primary driver, supported by its consistently high profit margins.

Regards./././

To:

- As above;
- Save: TICCO.



GENERAL DIRECTOR

Vu Huy Giap